

# FORM OF PROXY

Speymill plc (“the company”)

I/We.....of.....  
 Being a member of the above-named company, hereby appoint .....  
 of .....or, failing him,  
 the Chairman of the meeting as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting  
 of the company to be held on 25 August 2010 at 9am at The Claremont Hotel, 18/19 Loch Promenade, Douglas,  
 Isle of Man and at any adjournment thereof.

<b>Ordinary Business</b>	For	Against	Vote withheld
1. To receive and adopt the report of the Directors and accounts of the Company for the year ended 31 December 2009			
2. To approve the Report of the Remuneration Committee			
3. To appoint KPMG Audit LLC and authorise the Directors to fix their remuneration			
4. To re-elect as Director Denham Eke			
<b>Special Business</b>			
5. To disapply the pre-emption rights set out in the company’s articles of association			
6. To authorise the Directors to make market purchases of the company’s ordinary shares			

This form is to be used in respect of the Resolutions set out in the Notice convening the Annual General Meeting. Unless otherwise instructed, the proxy may vote as he thinks fit in respect of the resolutions specified and also on any other business (including amendments to resolutions) which may properly come before the meeting.

Signed.....Date.....

**Notes:**

1. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and, on a poll, vote instead of him. The proxy need not be a member of the Company. A proxy of a member’s own choice may be appointed by inserting the proxy’s name on this Proxy Form in the space provided. If you do not use another name on the form, the Chairman of the meeting will act as your proxy. The Proxy Form should be executed by either the Shareholder or his/her attorney duly authorised in writing, or if the Shareholder is a corporation, either under seal or under the hand of an officer or attorney duly authorised. The completion and return of this Proxy Form will not preclude an eligible Shareholder from attending and voting in person at the meeting should he/she wish to do so.
2. If the Proxy Form is returned without an indication as to how the proxy must vote on a particular matter, the proxy will exercise his discretion as to whether, and if so how, he votes.
3. To be effective, the Proxy Form and any authority under which it is executed (or a notarially certified copy of such authority) must be deposited at the office of the registrar, so as to be received not less than 48 hours before the time for holding the meeting.
4. Pursuant to Regulation 22 of the Uncertificated Securities Regulations 2005, to be entitled to attend and vote at the Annual General Meeting (and for the purposes of the determination by the Company of the number of votes they may cast), members must be entered on the Company’s register of members by 9am on 23 August 2010.
5. In the case of joint holders of a share, the vote of the senior who tenders a vote, whether in person or by proxy, should be accepted to the exclusion of the votes of the other joint holder(s), and, for this purpose, seniority shall be determined by the order in which the names of the holders stand in the Register of Members in respect of the share.
6. Your proxy can demand (or join in demanding) a poll on any or all of the resolutions proposed.
7. Shares held in uncertificated form (i.e. in CREST) may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual. Shareholders wishing to vote online should visit [www.capitaregistrars.com/shareholders](http://www.capitaregistrars.com/shareholders) and follow the instructions.